

FOR IMMEDIATE RELEASE

October 3, 2022

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Who: Neighborhood Industries

What: Capital Campaign Announcement

Where: Neighborhood Thrift 353 E. Olive Ave. Fresno, CA 93728

When: October 5, 2022 9:00am

Neighborhood Industries Launches Campaign to Buy Building, and Dreams of "Reimagining Neighborhood"

(**Fresno, CA**) – On Wednesday, October 5, Neighborhood Industries will host a press conference to announce the official kickoff to the public phase of its "Reimagining Neighborhood" capital campaign. The \$2.5M capital campaign includes the purchase and renovation of 353 E. Olive Avenue, where Neighborhood Thrift is located, as well as re-investment into Fresno's historic Tower District, the neighborhood that Neighborhood Industries has called home since its 2008 foundation.

"The dream of buying our building has been years in the making," said Anthony Armour, CEO of Neighborhood Industries. "To finally reach this stage of publicly announcing our intentions to our community feels like a dream come true, and an opportunity to be as transparent about our goals as possible."

Assebmlymember Dr. Joaquin Arambula will be in attendance at the press conference, in recognition of his successful efforts to secure \$1.5 million to contribute to the campaign. Dr. Arambula secured this budget request as part of the 2022-23 State Budget, in order to support Neighborhood Industries' efforts to purchase and renovate their headquarters, and continue their work to address unemployment in neighborhoods of concentrated poverty in Fresno.

"Neighborhood Industries is an exceptional example of a nonprofit organization that combines compassion with job training programs that truly can be transformative for people who are struggling and in need of an opportunity," said Dr. Joaquin Arambula, Assemblymember for California's 31st District. "The organization puts the emphasis on the word 'neighborhood.' The \$1.5 million that I secured in State funds for the organization will help ensure that it stays in the heart of the Tower District, bringing hope and programs to the poor and disadvantaged in the surrounding areas. I'm pleased I could do this to support Neighborhood Industries' improvement efforts that will bolster the organization's work and broaden its positive impact that benefits us all."

Representing the City of Fresno, Mayor Jerry Dyer, District 1 Councilmember Esmeralda Soria and District 3 Councilmember Miguel Arias, as well as District 1 Councilmember Elect Annalisa Perea will be in attendance at the October 5 press conference.

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Founded in 2008 in Fresno, California, Neighborhood Industries exists to reveal value in people so they can be positive contributors in their homes and neighborhoods. Neighborhood carries



out this work at its social enterprises, creating employment training and job opportunities for people facing barriers to employment. Over the course of its 14 years of operation, Neighborhood has established itself as a local and regional leader in workforce development, social enterprise, and neighborhood enrichment, one equitable transaction at a time.